



IN THE NEWS

Used vehicle prices continue to rise with the Manheim Used Vehicle Value Index seeing a 15.1 percent year-over-year increase in January. The pickup and luxury car segments led the industry with a 28.7 percent and 16.3 percent price increase, respectively.¹ A decline in supply is contributing to higher prices with used-vehicle retail inventory at 39 days, down from the industry norm of 44 days' supply.² Looking towards the rest of the year, the Manheim Used Vehicle Value Index could rise as much as 30 percent in April, but by December will only be about 2 percent higher.³

Source:

1. Manheim Used Vehicle Value Index, January 2021
2. vAuto
3. Cox Automotive

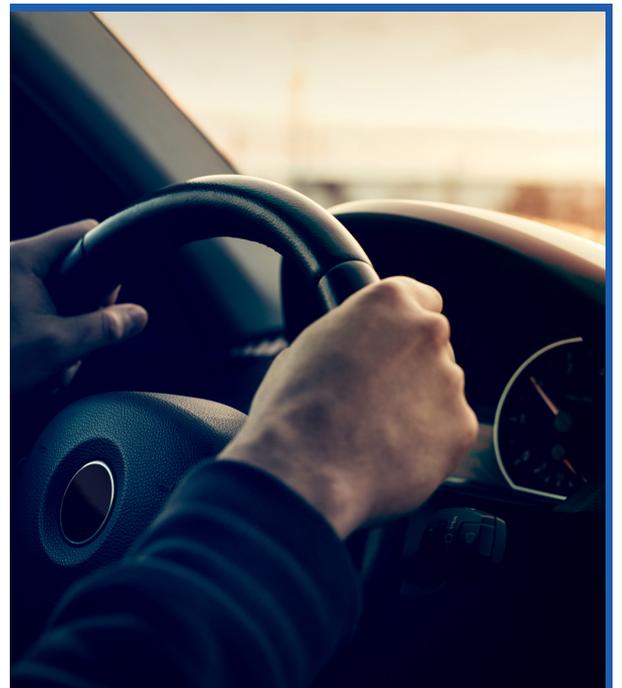
DIGGING INTO DATA

Over 1.8 million vehicles on the road today have had their odometers rolled back¹, a 13 percent increase from 2019. It's estimated that more than 450,000 vehicles are sold each year with false odometer readings, costing American car buyers more than \$1 billion in value annually². The 10 states with the most cases of odometer fraud are shown below.

1. California	420,300	9% ↑	6. Illinois	71,700	19% ↑
2. Texas	228,000	31% ↑	7. Georgia	64,500	7% ↑
3. New York	90,800	6% ↑	8. Virginia	55,300	8% ↑
4. Pennsylvania	80,400	7% ↑	9. Ohio	44,700	16% ↑
5. Florida	75,300	19% ↑	10. North Carolina	43,300	15% ↑

Source:

1. 2020 CARFAX Data Study
2. National Highway Traffic Safety Administration



CARFAX UPDATE

The CARFAX database of vehicle history information recently reached a major milestone, exceeding 25 billion vehicle records. The database has steadily grown over the years thanks in part to an increase in the number of sources providing vehicle data. CARFAX now receives information from more than 112,000 sources across the U.S. and Canada including state DMVs, police departments, and service and repair facilities. On average, CARFAX loads 5 million new records every day in order to maintain the largest publicly available database of vehicle history information in the world.

ASK CARFAX

Q: Am I able to view previous versions of the newsletter?

A: Yes! The most recent copies of "On Track with CARFAX" can be found at CarfaxForLenders.com. Our quarterly newsletter has been in production since 2008 and is sent to thousands of banks, credit unions, insurance companies, and other businesses. If others within your organization are interested in receiving this newsletter please reach out to us on our website.

DID YOU KNOW

- Over 250,000 cars were produced every day in 2019.
Source: Statista.com
- In 1900, Americans owned 8,000 cars, in 1920, they owned 8 million, and in the year 2000, there were more than 220 million.
Source: gdintegrated.com
- The first "No Left Turn" sign would debut in Buffalo, New York, in 1916.
Source: thefactfile.org
- The "new car smell" is composed of over 50 volatile organic compounds.
Source: justfunfacts.com
- There are 3,980,817 miles of roads in the United States, 2,605,331 miles paved and 1,375,486 miles unpaved.
Source: gdintegrated.com

UPCOMING EVENTS

JOIN OUR WEBINAR

25 Billion and Beyond: CARFAX Data Enhancements and More

ON FEBRUARY 25TH.

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