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For Immediate Release

## **Navy Federal Offers Free Carfax Reports to Members**

*Expanded Partnership with CARFAX Helps Protect Against Purchase of Unsafe Used Cars*

**VIENNA, Va. (November 7, 2018)** – [Navy Federal Credit Union](http://navyfederal.org) is offering free CARFAX® Vehicle History Reports to its members. Members approved for a used auto loan through Navy Federal can receive a free CARFAX Report provided by the credit union. Navy Federal is the largest financial institution now giving members no-cost access to CARFAX information that helps protect them from purchasing potentially unsafe and unreliable used cars.

“Navy Federal is always looking for new ways to set its members up for success,” said Joe Pendergast, Vice President of Consumer Lending at Navy Federal. “Our partnership with CARFAX gives members an extra layer of ease during the car-buying process. Combining Navy Federal’s numerous car buying resources with trusted information from CARFAX, our members can make educated buying decisions and feel more confident that they’re making the right choice.”

Navy Federal and CARFAX strengthened their partnership to provide this new member benefit that helps Navy Federal members identify cars with potential problems and purchase safe, reliable ones. Eligible members who are approved for a used auto loan will receive an email notification providing them with access to their free CARFAX Report.

“CARFAX has a long history of working with credit unions and other financial institutions to help minimize loan risk,” said David Lackey, General Manager at CARFAX. “Access to CARFAX data and products for Navy Federal and their members is another safeguard against paying too much for vehicles with a history of problems and potential scams.”

CARFAX Reports help consumers and lenders determine a vehicle’s value and identify important events such as reported accidents, open recalls, registration history, damages from natural disasters, warranty information, and more.

**About Navy Federal Credit Union:** Established in 1933 with only seven members, Navy Federal now has the distinct honor of serving over 8 million members globally and is the world’s largest credit union. As a member-owned and not-for-profit organization, Navy Federal always puts the financial needs of its members first. Membership is open to all Department of Defense and Coast Guard Active Duty, veterans, civilian and contractor personnel, and their families. Dedicated to its mission of service, Navy Federal employs a workforce of over 18,000 and has a global network of 323 branches. For more information about Navy Federal Credit Union, visit [navyfederal.org](http://navyfederal.org).

**About Carfax:** [CARFAX](http://CARFAX.com), a unit of IHS Markit (Nasdaq: INFO), helps millions of people every day confidently shop, buy, own and sell used cars with innovative solutions powered by CARFAX vehicle

history information. The expert in vehicle history since 1984, CARFAX provides exclusive services like [CARFAX Used Car Listings](#), [myCARFAX](#), [CARFAX History-Based Value](#) and the flagship CARFAX® Vehicle History Report™ to consumers and the automotive industry. CARFAX owns the world's largest vehicle history database and is a nationally recognized top workplace by *The Washington Post* and Glassdoor.com. Shop, Buy, Own, Sell – Show me the CARFAX™. Based in London, IHS Markit is a world leader in critical information, analytics and solutions.

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